

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson,

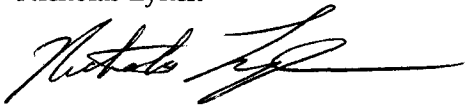
As part owner of a convenience store, I am a member of the National Association of Convenience Stores. We have worked hard to reduce interchange fees and bring them down to a reasonable cost. It is good to see that our efforts are finally starting to pay off. We own six convenience stores and look forward to the cap on debit card transaction fees. Credit card companies have ruled our lives for far too long.

Right now, the credit card companies make more money on a gallon of gas than we do. This is not right. We have had to increase our prices to help absorb this cost. By doing so, we also lose some sales. It is not fair to our customers that we have had to increase our prices because of the credit card companies.

By ensuring that the cap on interchange fees is initiated this June, you will help us in numerous ways. We will be able to keep our prices down and pay our employees more. Convenience stores have a very high turnover rate of employees. We simply do not make the profit needed to pay our employees what they deserve. The unfair charges have to stop. It is my hope that this cap on debit card swipe fees is just the beginning of reduced interchange fees. Your continued efforts are appreciated and expected.

Best,

Nicholas Lynch



Nicholas Lynch  
Lynch Oil Co.  
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